

Message Text

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PAGE 01 EC BRU 08138 121838Z

60

ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

EB-07 COME-00 AID-05 OMB-01 ACDA-05 SAJ-01 TRSE-00

SAM-01 /086 W

----- 082286

R 121654Z SEP 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 9540

INFO ALL EC CAPITALS 1053

AMEMBASSY TOKYO

LIMITED OFFICIAL USE EC BRUSSELS 08138

E.O. 11652: N/A

TAGS: EFIN, EEC

SUBJECT: BIG FIVE MONETARY SUMMIT PROPOSAL LIKELY TO FADE AWAY

REF: A) PARIS 22320

B) STATE 209786

C) ROME 10839

1. EC COMMISSION OFFICIALS BELIEVE THAT FRANCE HAS PUT ASIDE, AT LEAST FOR THE TIME BEING, ITS PROPOSAL TO HOLD A BIG FIVE MONETARY SUMMIT. THE THE FRENCH RECEIVED A VIGOROUS NEGATIVE REACTION FROM ITALY AND THE SMALL EC MEMBER STATES TO THE PROPOSAL BECAUSE THE SUMMIT WOULD BE OUTSIDE OF THE FRAMEWORK OF ESTABLISHED CONSULTATIVE INSTITUTIONS. THE UK AND THE FRG WERE REPORTEDLY ONLY LUKEWARM TO THE IDEA AND DID NOT WANT TO FACE THE OPPOSITION OF OTHER MEMBER STATES. THE COMMISSION HAD ALSO INDICATED THAT ECONOMIC CONSULTATIONS SHOULD BE KEPT IN NORMAL CHANNELS.

2. ITALY WAS PLANNING TO RAISE THE SUMMIT ISSUE AT A RECENT MEETING OF PERMANENT REPRESENTATIVES. FINDING ITSELF ISOLATED,
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FRANCE, HOWEVER, QUIETLY MADE IT KNOWN THAT IT WAS NO LONGER

PUSHING THE PROPOSAL. ITALY
CONSEQUENTLY PUT ASIDE ITS REQUEST AND OFFICIALS HERE NOW BE-
LIEVE THAT THE SUMMIT PROPOSAL WILL FADE AWAY. GREENWALD

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Message Attributes

Automatic Decaptioning: X
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Concepts: DIPLOMATIC DISCUSSIONS, POLITICAL SUMMARIES
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Draft Date: 12 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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To: STATE
Type: TE
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